

January 6, 2026

Representative Eaves
Room 547

Re: Proposed Policy Committee Substitute for HB No. 3313

This Bill applies to the OPERS defined contribution plan. This bill would increase the minimum employee contribution rate to 5% of compensation in the defined contribution plan. The employers' contribution rate would increase to 7% of compensation plan.

RBH No. Proposed Policy Committee Substitute for HB No. 3313 is a non fiscal bill under OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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